OSF HEALTHCARE

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

January 28, 2019

Courtney R, Avery, Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson, 2nd floor
Springfield, IL 62761

RE: Notice of Financial Commitment and Annual Progress Report
OSF Healthcare System d/b/a OSF St. Joseph Medical Center
CON #17-050 Construction of a Medical Office Building– Bloomington, IL

Dear Ms. Avery:

The purpose of this letter is to notify you that on October 15, 2018 OSF St. Joseph Medical Center (SJMC) obligated its Construction of a Medical Office Building (Permit #17-050).

This project was approved by the HFSRB on January 9, 2018 in the amount of $25,269,949. SJMC signed a construction contract with Core Construction and expended other capital costs. With the signing of the Core Construction contract approximately 55% of the approved project costs have been financially committed. This is consistent with the approved project scope and the requirements of Section 1130.720 of the rules which requires "projects for construction, establishment, or modification shall be financially committed by expending or committing to expend at least 33% of the total project cost no later 24 months" (for major construction projects).

This letter is also being submitted in compliance with State Board Rule 1130.760 which provides that a CON permit holder must submit an annual report or project status to the Illinois Health Facilities and Services Review Board.

As stated above, OSF St. Joseph Medical Center received approval on January 9, 2018, with respect to construction of a medical office building, which is currently under construction. All data submitted is current through January 18, 2019.

1) The project is currently 25% complete.
2) The project costs expended to date is $4,500,000.00.
3) Project obligation occurred with the execution of the contract on October 15, 2018.
4) The anticipated date of completion is on target to occur on or before the permitted completion date of December 31, 2019.
5) The method of financing and project sources of funds is cash.

If you have any further questions, please contact me at (309) 665-5784 or lynn.a.fulton@osfhealthcare.org or Mark Hohulin at 309-308-9656 or mark.e.hohulin@osfhealthcare.org.

Regards,

Lynn Fulton

Lynn Fulton, President
OSF St. Joseph Medical Center

c: John Zell, Vice President Finance, OSF St. Joseph Medical Center
Mark Hohulin, MBA, SVP, Healthcare Analytics
Brian Geier, Vice President, Facilities Management and Construction
Sean Larson, Corporate Project Manager
Mike Constantino, Supervisor of Project Review