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HEALTH FACILITIES &
SERVICES REVIEW BOARD

January 30, 2020

Ms. Courtney Avery
Illinois Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield, IL 62761

**RE: CON Permit Alteration
Project #17-055
Surgical Services Modernization Project
Northwestern Medicine Delnor Hospital**

Dear Ms. Avery:

Northwestern Medicine Delnor Hospital (Delnor) would like to notify you of a change to the sources of funds for CON #17-055. The project was approved on January 9, 2018, in the amount of \$39,612,776.

The CON application stated that the project would be funded entirely with cash and securities. However, Delnor has received a grant in the amount of \$750,000. Northwestern Memorial Foundation Executive Committee approved the grant of \$750,000 from non-designated funds that are restricted for the benefit of the populations and communities that include those served by Delnor. As such, the amount of cash and securities needed to fund the project is reduced to \$38,862,776 (see attached table).

There are no other changes to the project's scope.

If you have any questions, please feel free to contact me at (312) 926-8650 or borth@nm.org.

Sincerely,

A handwritten signature in black ink, appearing to be 'B. Orth', with a long horizontal line extending to the right.

Bridget S. Orth
Director, Regulatory Planning

attachment

Project Costs and Sources of Funds

The table below provides an update to the Project Costs and Sources of Funds table.

PROJECT COSTS AND SOURCES OF FUNDS			
	Approved Project	Proposed Alteration	\$ Difference
Preplanning Costs	\$ 130,000	\$ 130,000	No Change
Site Survey and Soil Investigation	\$ 30,000	\$ 30,000	No Change
Site Preparation	\$ 459,745	\$ 459,745	No Change
Off Site Work	\$ -	\$ -	No Change
New Construction Contracts	\$ 14,305,552	\$ 14,305,552	No Change
Modernization Contracts	\$ 11,711,703	\$ 11,711,703	No Change
Contingencies	\$ 2,601,726	\$ 2,601,726	No Change
Architectural/Engineering Fees	\$ 1,575,400	\$ 1,575,400	No Change
Consulting & Other Fees	\$ 1,665,000	\$ 1,665,000	No Change
Movable or Other Equipment	\$ 6,757,650	\$ 6,757,650	No Change
Bond Issuance Expense (project related)	\$ -	\$ -	No Change
Net Interest Expense During Construction (project related)	\$ -	\$ -	No Change
Fair Market Value of Leased Space or Equipment	\$ -	\$ -	No Change
Other Costs To Be Capitalized	\$ 376,000	\$ 376,000	No Change
Acquisition of Building or Other Property (excluding land)	\$ -	\$ -	No Change
ESTIMATED TOTAL PROJECT COST	\$ 39,612,776	\$ 39,612,776	No Change
Cash and Securities	\$ 39,612,776	\$ 38,862,776	(\$ 750,000)
Pledges	\$ -	\$ -	No Change
Gifts and Bequests	\$ -	\$ 750,000	\$ 750,000
Bond Issues (project related)	\$ -	\$ -	No Change
Leases	\$ -	\$ -	No Change
Governmental Appropriations	\$ -	\$ -	No Change
Grants	\$ -	\$ -	No Change
Other Funds and Sources	\$ -	\$ -	No Change
TOTAL FUNDS	\$ 39,612,776	\$ 39,612,776	No Change