



April 17, 2019

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: Annual Progress Report. Section 1130.760
Project #17-065, Fresenius Kidney Care New Lenox
Permit Holder: Fresenius Medical Care New Lenox, LLC, and Fresenius Medical
Care Holdings, Inc.
Permit Amount: \$6,488,198

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the status of the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright
Senior CON Specialist



April 17, 2019

Annual Progress Report, Section 1130.760

Project #17-065, Fresenius Kidney Care New Lenox

Permit Holder: Fresenius Medical Care New Lenox, LLC, and Fresenius Medical Care Holdings, Inc.

Permit Amount: \$6,488,198

Status of the Project

This project is for the establishment of the 12-station Fresenius Kidney Care New Lenox ESRD facility located at Lot 10, south side of Cedar Crossing Drive in Cedar Crossing Development. The project was obligated with the execution of the lease for premises on November 30, 2018. The landlord/developer is in the process of permitting for the construction of the shell building that will have the interior built out by Fresenius.

Application and Certificate for Payment (AIA G702)

There have been no construction cost incurred so far.

Anticipated Completion Date

The project is approximately 10% complete and is expected to be complete by December 31, 2019.



Sources and Uses of Funds

Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	1,419,600	0
Contingencies	140,400	0
Architectural/Engineering	152,800	0
Consulting and other fees	N/A	N/A
Movable & Other Equipment	368,000	0
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	4,407,398	4,407,398
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
Total Project Costs	\$6,488,198	
Realized Total Project Costs To Date		\$4,407,398
Cash & Securities	2,080,800	0
Pledges	N/A	N/A
Gifts & Bequests	N/A	N/A
Bond Issues	N/A	N/A
Mortgages	N/A	N/A
Lease FMV	4,407,398	4,407,398
Gov. Approp	N/A	N/A
Grants	N/A	N/A
Other funds and Sources	N/A	N/A
Total funds	\$6,488,198	
Total Spent to Date		\$4,407,398