FRESENIUS
KIDNEY CARE

Fresenius Kidney Care
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October 8, 2019

RECEIVED
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HEALTH FACILITIES &
SERVICES REVIEW BOARD

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: Annual Progress Report. Section 1130.760
Project #18-006, Fresenius Kidney Care Madison County
Permit Holder: Fresenius Medical Care of Illinois, LLC, and Fresenius Medical Care Holdings, Inc.
Permit Amount: $4,383,915

Dear Ms. Avery:

Enclosed please find the annual progress report which summarizes the status of the above-mentioned project.

If you have any questions, please contact me at 630-960-6807.

Sincerely,

Lori Wright

Lori Wright
Senior CON Specialist

FRESENIUS
KIDNEY CARE

October 8, 2019

Annual Progress Report, Section 1130.760

Project #16-049, Fresenius Kidney Care Macomb
Permit Holder: Fresenius Medical Care of Illinois, LLC, and Fresenius Medical Care Holdings, Inc.
Permit Amount: $2,223,191

This report summarizes the status of the above-mentioned project located at 1938-1946 Grand Avenue, Granite City.

Status of the Project

This project is for the establishment of the 9-station Fresenius Kidney Care Madison County ESRD facility. The project was obligated with the execution of the lease on June 14, 2019. The developer/landlord has begun construction of the shell building.

Application and Certificate for Payment (AIA G702)

There have been no construction costs so far for the interior build-out of the facility.

Anticipated Completion Date

The project is approximately 15% complete and is expected to be completed prior to June 30, 2020.

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Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises is secured through a leasing arrangement. This leasing arrangement is utilized to obligate the project. Project costs have not exceeded the approved permit amount.

Project Costs and Sources of Funds

Line Item	Allowance/CON	Realized Costs
Preplanning Costs	N/A	N/A
Site Survey & Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off-site work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization	1,092,182	0
Contingencies	108,018	0
Architectural/Engineering	117,000	24,960
Consulting and other fees	N/A	N/A
Movable & Other Equipment	279,000	0
Bond Issuance Expense	N/A	N/A
Net Interest Expense during Construction	N/A	N/A
FMV of Leased Space & Equipment	2,787,715	2,787,715
Other Costs to be Capitalized	N/A	N/A
Acquisition of Building or other Property (excluding land)	N/A	N/A
Total Project Costs	**$4,383,915**	
Realized Total Project Costs To Date		**$2,812,675**