

May 26, 2020

Ms. Courtney Avery  
Illinois Health Facilities & Service Review Board  
525 West Jefferson Street  
Springfield, IL 62761

Dear Ms. Avery,

Please accept this letter and attached report as the second annual report for project 18-010, Blessing Hospital Medical office building.

Blessing has expensed \$27,376,333 of the project through March 31, 2020.

Thank You,



Sarah A. Stegeman  
Growth & Innovation Project Manager  
Blessing Health System  
PO Box 7005  
Quincy, IL 62305

**4800 Maine Medical Office Building**

Project Costs and Sources of Funds		Total Expense thru 3/31/2020		
		Clinical	Non-Clinical	Total
<b>Preplanning Cost</b>	Any consulting, etc. before the project	108,086	76,518	184,604
<b>Site Survey and Soil Investigation</b>	Consulting for surveying, geotechnical, etc.	10,656	7,544	18,200
<b>Site Preparation</b>	Construction cost (site civil scope of work)	1,256,270	929,678	2,185,949
<b>Off Site Work</b>	Construction costs outside the project limits	-	-	-
<b>New Construction Contracts</b>	Construction costs for new building	12,927,484	9,151,908	22,079,393
<b>Modernization Contracts</b>	Construction costs related to renovations	-	-	-
<b>Contingencies</b>	Construction contingencies	-	-	-
<b>Architectural/Engineering Fees</b>	Architectural/engineering consulting fees	854,770	605,127	1,459,897
<b>Consulting and Other Fees</b>		83,678	102,064	185,742.7
<b>Movable or Other Equipment (not in construction contracts)</b>	All capital equipment ***	443,830	314,206	758,035
<b>Bond Issuance Expense</b>	Lending expenses by the Finance Team	-	-	-
<b>Net Interest Expense During Construction (project related)</b>	Accumulated by Fiscal Services Team	-	-	-
<b>Fair Market Value of Leased Space or Equipment</b>	Pharmacy Machine	-	-	-
<b>Other Costs To be Capitalized</b>	Capital that is not moveable Equipment	-	156,803	156,803
<b>Acquisition of Building or Other Property (excluding land)</b>	Property is less than 2 years ownership, must include land cost	-	347,709	347,709
<b>Total</b>		<b>15,684,774</b>	<b>11,691,559</b>	<b>27,376,333</b>