

BY FEDERAL EXPRESS

Ms. Courtney Avery
Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield, Illinois 62761

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AUG 5 2019

**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

RE: Carle SurgiCenter Danville, Project # 18-014 Annual Progress Report

Dear Ms. Avery:

Below is the annual progress report for the Carle Foundation Hospital’s CON permit for Carle SurgiCenter: Danville (Project 18-014), which was approved on July 24, 2018.

Current Status of the Project to Expand Surgical Specialties

Urology procedures are now being performed at Carle SurgiCenter: Danville. The project commitment date of record is July 24, 2020. As the medical equipment purchases have not yet exceeded one-third of the permit amount, the project has not yet reached “obligation.” It is anticipated that project commitment will occur on or prior to July 24, 2020.

Costs Incurred to Date

The project has incurred costs in the amount of \$358,552 as of July 23, 2019. The Project Costs table below provides an itemized listing showing the Approved Permit Amount and the Cost Incurred to Date.

PROJECT COSTS	Approved Permit Amount	Cost Incurred to Date
Preplanning Costs	\$0	\$0
Site Survey and Soil Investigation	\$0	\$0
Site Preparation	\$0	\$0
Off Site Work	\$0	\$0
New Construction Contracts	\$0	\$0
Modernization Contracts	\$0	\$0
Contingencies	\$0	\$0
Architectural/Engineering Fees	\$0	\$0
Consulting and Other Fees	\$0	\$0
Movable or Other Equipment (not in construction contracts)	\$1,425,000	\$358,552
Bond Issuance Expense (project related)	\$0	\$0
Net Interest Expense During Construction (project related)	\$0	\$0
Fair Market Value of Leased Space or Equipment	\$0	\$0
Other Costs To be Capitalized	\$115,000	\$0
Acquisition of Building or Other Property (excluding land)	\$0	\$0
ESTIMATED TOTAL PROJECT COSTS	\$1,540,000	\$358,552

Method of Financing of the Project

The table below provides a listing of the sources of funding for the project through July 23, 2019.

PROJECT SOURCES OF FUNDS	Original Amount	Funds Expended to Date
Cash and Securities	\$1,540,000	\$358,552
Pledges	\$0	\$0
Gifts and Bequests	\$0	\$0
Bond Issues (project related)	\$0	\$0
Mortgages	\$0	\$0
Leases (fair market value)	\$0	\$0
Governmental Appropriations	\$0	\$0
Grants	\$0	\$0
Other Funds and Sources	\$0	\$0
TOTAL FUNDS	\$1,540,000	\$358,552

The Anticipated Completion Date

The project completion date of record is December 31, 2020.

If you have any questions about this project, please feel free to contact Collin Anderson at 217-902-5521 or Collin.Anderson@Carle.com.

Sincerely,



Dennis Hesch
Executive Vice President and System Chief Financial Officer

Cc: Mr. Michael Constantino, Ms. Kara Friedman