



**HSHS
St. Elizabeth's
Hospital**

December 20, 2019

Ms. Courtney R. Avery
Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield IL 62761

Re: Project #18-021, First Annual Progress Report (Section 1130.760)
HSHS St. Elizabeth's Hospital – Radiation Oncology Clinic
301 Regency Park Drive, O'Fallon, Illinois 62269

Dear Ms. Avery,

This project was approved by the Illinois Health Facilities and Services Review Board on December 4, 2018 and financially committed (Section 1130.720) in a letter dated July 9, 2019 which indicated 74.5% of the approved capitalized cost was expended or financially committed.

Attachment A profiles the approved capitalized project cost, as well as the sources of funds. The funds expended or legally committed through December 16, 2019, by line item, and those funds yet to be expended are indicated. The project is 80% complete and the expended funds are 79.7% of those approved.

In a letter dated December 20, 2019 we have requested a 6-month Permit Renewal until July 4, 2020.

If you have any questions, I can be reached at 217-493-9167 or by e-mail at amy.bulpitt@hshs.org.

Sincerely,

A handwritten signature in blue ink that reads "Amy K. Bulpitt".

Amy K. Bulpitt
Vice President and General Counsel

*One St. Elizabeth's Boulevard
O'Fallon, IL 62269
618.234.2120*

*An Affiliate of
Hospital Sisters
Health System*

Enclosure: Attachment A
CC: Mike Constantino, Supervisor, Project Review Section
Nicole Holst, Vice President, Legal Affairs
Patti Fischer, President and CEO, HSHS St. Elizabeth's Hospital
Tim Ferguson, System Director Facilities Management
Jill Tomich, Strategic Planning Manager
Ed Parkhurst, PRISM Healthcare Consulting

HSHS St. Elizabeth's Hospital
 Project #18-021 Progress Report
 December 20, 2019
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Attachment A

Project Costs and Sources of Funds			
USE OF FUNDS	Approved Project Costs	Project Expenditure and Committed through 12/16/19	To Be Expended (Variance)
Preplanning Costs	\$ -	\$ -	\$ -
Site Survey and Soil Investigation	\$ -	\$ -	\$ -
Site Preparation	\$ -	\$ -	\$ -
Off Site Work	\$ -	\$ -	\$ -
New Construction Contracts	\$ 1,443,135	\$ 1,112,500	\$ 330,635
Modernization Contracts	\$ -	\$ -	\$ -
Contingencies	\$ 117,792	\$ 35,382	\$ 82,410
Architectural/Engineering Fees	\$ 92,115	\$ 22,632	\$ 69,483
Consulting and Other Fees	\$ 102,000	\$ 14,642	\$ 87,358
Movable or Other Equipment (not in construction contracts)	\$ 5,379,012	\$ 2,467,755	\$ 2,911,257
Bond Issuance Expense (project related)	\$ -	\$ -	\$ -
Net Interest Expense During Construction (project related)	\$ -	\$ -	\$ -
Fair Market Value of Leased Space or Equipment	\$ 10,038,173	\$ 10,038,173	\$ -
Other Costs To Be Capitalized	\$ -	\$ -	\$ -
Acquisition of Building or Other Property (excluding land)	\$ -	\$ -	\$ -
TOTAL USES OF FUNDS	\$ 17,172,227	\$ 13,691,084	\$ 3,481,143
SOURCE OF FUNDS	Approved Project Costs	Project Expenditure and Committed through 12/16/19	To Be Expended (Variance)
Cash and Securities	\$ 7,134,054	\$ 3,652,911	\$ 3,481,143
Pledges			\$ -
Gifts and Bequests			\$ -
Bond Issues (project related)			\$ -
Mortgages			\$ -
Leases (fair market value)	\$ 10,038,173	\$ 10,038,173	\$ -
Government Appropriations			\$ -
Grants			\$ -
Other Funds and Sources			\$ -
TOTAL SOURCES OF FUNDS	\$ 17,172,227	\$ 13,691,084	\$ 3,481,143