

November 19, 2019

Ms. Courtney Avery
Executive Secretary
Illinois Health Facilities Planning Board
525 West Jefferson
Springfield, IL 62761

HEALTH FACILITIES &
SERVICES REVIEW BOARD
NOV 21 2019
RECEIVED

RE:18-024- Advocate NorthShore Pediatrics Medical Clinics Building- Annual Progress Report

Dear Ms. Avery:

Pursuant to 77 Illinois Administrative Code 1130.770, this letter serves as the Annual Progress Report for the above-referenced project. The Permit was issued on October 30, 2018 to Advocate Health and Hospitals Corporation, NorthShore University HealthSystem, Advocate Aurora Health, Inc., and Advocate NorthShore Pediatric Partners, LLC.

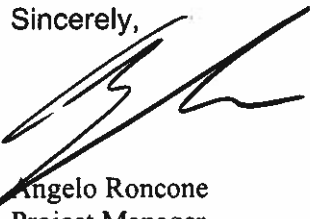
The approved Permit amount was \$28,625,661; and the project completion date is June 30, 2020.

Please accept the following information relating to the status of the project:

1. \$10,431,249.91 has been spent, through October 4, 2019.
2. The project was obligated via a commitment of at least one-third of the approved project cost.
3. The Permit Holders anticipate that the total project cost to be incurred will be less than the approved project cost, and the method of financing is consistent with that identified in the Certificate of Need application.
4. The Permit Holders anticipated completing the project through the filing of the required final cost report with the HFSRB prior to the project completion date noted above.

Should any additional information be required, please do not hesitate to contact me at 847-980-7815 or aroncone@ifspm.com.

Sincerely,



Angelo Roncone
Project Manager
Advocate NorthShore Pediatric Partners

Cc: Jim Kelley Chief Financial Officer, Advocate NorthShore Pediatric Partners
Jeffery Biesczat Vice President Finance, NorthShore University HealthSystem



**Integrated
Facilities
Solutions, Inc.**

Project Number: 180607/180607ANPP
Project Title: Advocate NorthShore Ambulatory Pediatrics Project
Subject: Annual C.O.N. Progress Report
Permit Holder: Advocate NorthShore Pediatric Partners
Date: November 19, 2019

| | Projected | Total Costs Incurred as 10/4/2019 | Available Balance as of 10/5/2019 | Estimated Costs to Completion | Variance From Approved |
|-----------------------------------|-------------------------|---|---|-------------------------------------|------------------------------|
| Preplanning Costs | \$ 145,000.00 | \$ 77,668.44 | \$ 67,331.56 | \$ - | \$ 67,331.56 |
| Site Preparation | \$ 80,000.00 | \$ 80,000.00 | \$ - | \$ - | \$ - |
| New Construction Contracts | \$ 7,783,000.00 | \$ 5,668,027.10 | \$ 2,114,972.90 | \$ 2,114,972.90 | \$ - |
| Contingencies | \$ 522,375.00 | | \$ 522,375.00 | \$ 304,365.00 | \$ 218,010.00 |
| Architectural/Engineering Fees | \$ 745,000.00 | \$ 681,115.49 | \$ 63,884.51 | \$ 67,969.51 | \$ (4,085.00) |
| Consulting and Other Fees | \$ 1,125,000.00 | \$ 362,049.22 | \$ 762,950.78 | \$ 200,121.00 | \$ 562,829.78 |
| Movable or Other Equipment | \$ 6,801,400.00 | \$ 1,313,706.39 | \$ 5,487,693.61 | \$ 2,224,527.61 | \$ 3,263,166.00 |
| Fair Market Value of Leased Space | \$ 8,973,886.00 | \$ 330,960.34 | \$ 8,642,925.66 | \$ 8,642,925.66 | \$ - |
| Other Costs to be Capitalized | \$ 2,450,000.00 | \$ 1,917,722.93 | \$ 532,277.07 | \$ 532,277.07 | \$ - |
| Total | \$ 28,625,661.00 | \$ 10,431,249.91 | \$ 18,194,411.09 | \$ 14,087,158.75 | \$ 4,107,252.34 |

Cash and Securities \$ 19,651,775.00
Pledges
Gifts and Bequests
Bond Issues (project related)
Mortgages
Leases (fair market value) \$ 8,973,886.00
Governmental Appropriations
Grants
Other Funds and Sources
TOTAL FUNDS \$ 28,625,661.00