

BY FEDERAL EXPRESS

Ms. Courtney Avery
Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield, Illinois 62761

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JAN 16 2020

**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

RE: Barrington Pain and Spine Institute, Project # 18-038 Annual Progress Report

Dear Ms. Avery:

Below is the annual progress report for Barrington Pain and Spine Institute’s CON permit (Project 18-038), which was approved on January 15, 2019.

Current Status of the Project to Expand Surgical Specialties

Podiatry procedures are now being performed at Barrington Pain and Spine Institute. The project commitment date of record is January 15, 2021. As the medical equipment purchases have not yet exceeded one-third of the permit amount, the project has not yet reached “obligation.” It is anticipated that project commitment will occur on or prior to January 15, 2021.

Costs Incurred to Date

The project has incurred costs in the amount of \$36,392. The Project Costs table below provides an itemized listing showing the Approved Permit Amount and the Cost Incurred to Date.

PROJECT COSTS	Approved Permit Amount	Cost Incurred to Date
Preplanning Costs	\$0	\$0
Site Survey and Soil Investigation	\$0	\$0
Site Preparation	\$0	\$0
Off Site Work	\$0	\$0
New Construction Contracts	\$0	\$0
Modernization Contracts	\$0	\$0
Contingencies	\$0	\$0
Architectural/Engineering Fees	\$0	\$0
Consulting and Other Fees	\$0	\$0
Movable or Other Equipment (not in construction contracts)	\$800,000	\$36,392
Bond Issuance Expense (project related)	\$0	\$0
Net Interest Expense During Construction (project related)	\$0	\$0
Fair Market Value of Leased Space or Equipment	\$0	\$0
Other Costs To be Capitalized	\$0	\$0
Acquisition of Building or Other Property (excluding land)	\$0	\$0
ESTIMATED TOTAL PROJECT COSTS	\$800,000	\$36,392

Method of Financing of the Project

The table below provides a listing of the sources of funding for the project.

PROJECT SOURCES OF FUNDS	Original Amount	Funds Expended to Date
Cash and Securities	\$0	\$36,392
Pledges	\$0	\$0
Gifts and Bequests	\$0	\$0
Bond Issues (project related)	\$0	\$0
Mortgages (Letter of Credit)	\$800,000	\$0
Leases (fair market value)	\$0	\$0
Governmental Appropriations	\$0	\$0
Grants	\$0	\$0
Other Funds and Sources	\$0	\$0
TOTAL FUNDS	\$800,000	\$36,392

The Anticipated Completion Date

The project completion date of record is February 28, 2021.

If you have any questions about this project, please feel free to contact Kara Friedman at 312-873-3639 or kfriedman@polsinelli.com.

Sincerely,



John V. Prunskis, MD
Manager