



February 1, 2019

Ms Courtney Avery, Administrator  
Illinois Health Facilities and Services Review Board  
525 W. Jefferson Street 2<sup>nd</sup> floor  
Springfield, IL 62761

Dear Ms Avery:

Quincy Medical Group will be the owner, operating entity and licensee for the Ambulatory Surgical Treatment Center proposed at 3347 Broadway, Quincy, IL. This letter is being submitted in accordance with the requirements of Section 1120.140 – Economic Feasibility, subsections A and B.

As part of the financial arrangement for the project, Quincy Medical Group will take out a loan of approximately \$4.9 million. Borrowing is less costly than liquidating existing investments, and the existing investments being retained may be converted to cash or used to retire debt within a 60 day period.

The loan will be at the best terms available in the market, offering the lowest net cost. In addition, the project involves the leasing of existing space, rather than the purchase or construction of a building. Expenses incurred with the leasing of the facility are less costly than the construction of a new building.

If you have any questions, please contact me or Patty Williamson, Chief Financial Officer, Quincy Medical Group, at 217 222-6550.

Sincerely,

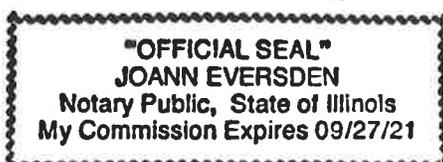
Carol Brockmiller  
Chief Executive Officer  
Quincy Medical Group  
1025 Maine Street  
Quincy, IL 62301

Todd Petty, MD  
Chairman  
Quincy Medical Group  
1025 Maine Street  
Quincy, IL 62301

cc: Patty Williamson, Chief Financial Officer, Quincy Medical Group

State of Illinois, County of Adams

Signed before me on February 4, 2019 by Carol Brockmiller & Todd Petty, MD

  
Signature of Notary Public