



STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

April 27, 2017

Clare C. Ranalli
McDermott Will & Emory LLP
444 West Lake Street, Suite 4000
Chicago, Illinois 60606-0029

Re: **Exemption #017-17** – Aurora Chicago Lakeshore Hospital
Exemption Applicants: CCP Lakeshore 4000 LLC, Care Capital Properties, Inc., Aurora Chicago Lakeshore Hospital, LLC d/b/a Aurora Chicago Lakeshore Hospital

Dear Ms. Ranalli:

On April 13, 2017 the Chairman of the Health Facilities and Services Review Board acting on behalf of the Illinois Health Facilities and Services Review Board approved the change of ownership of the physical plant of Aurora Chicago Lakeshore Hospital located at 4840 N. Marine, Chicago, Illinois. This approval was based upon the application's compliance with applicable provisions of 77 Ill. Adm. Code 1130.140 1130.520 and P.A. 99-0154. The entity to be licensed will remain Aurora Chicago Lakeshore Hospital, LLC d/b/a Aurora Chicago Lakeshore Hospital. The owner of the physical plant will be CCP Lakeshore 4000 LLC. The exemption is for the sale of the physical plant of a licensed health care entity resulting in no change in the current licensee. The fair market value of the transaction is \$46,100,000.

If applicable, within 90 days of the closing date of the transaction, the exemption holder must certify that it did or did not complete the transaction according to the key terms detailed in the application. If any of the key terms of the transaction changed, a new application will be required. Exemption holders who submitted the final transaction document along with their application merely need to notify the State Board of the date the ownership changed. Please consider this letter our formal request for the aforementioned information.

Please be advised that the Exemption is not transferable or assignable and that the State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to this acquisition. Should the facility for which the Exemption was granted cease to be an existing health care facility as defined in 77 Ill. Adm. Code 1130.140, this exemption will be invalid.

Should you have any questions or concerns please contact Juan Morado or Jeannie Mitchell of my staff at Juan.Morad02@illinois.gov or Jeannie.Mitchell@illinois.gov or 312.814.2678.

Sincerely,

A handwritten signature in blue ink that reads "Kathy Olson".

Kathy Olson, Board Chair
Illinois Health Facilities and Services Review Board