



STATE OF ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

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| EXEMPTION NUMBER: E-019-18 | BOARD MEETING NA |
| EXEMPTION APPLICANT(S): CMK2 Oakbrook 224, LLC, CBRE GIP Medical Office Venture Fund LP, CBRE GIP Medical Office GP, LLC, Oakbrook 224 Medical Properties, LLC, and KAREP IV MO REIT, LLC | |
| FACILITY: Loyola Ambulatory Surgery Center at Oakbrook | |

1. **The Transaction**

The Applicants have submitted a change of ownership application for Loyola Ambulatory Surgery Center at Oakbrook (real estate only) (#E-019-18). The Applicants propose the sale of the real estate housing Loyola Ambulatory Surgery Center at Oakbrook located at 1 South 224 Summit Avenue, Oakbrook Terrace, Illinois. The Applicants are CMK2 Oakbrook 224, LLC, CBRE GIP Medical Office Venture Fund LP, CBRE GIP Medical Office GP, LLC, Oakbrook 224 Medical Properties, LLC, and KAREP IV MO REIT, LLC. The owner of the site is Oakbrook 224 Medical Properties, LLC and the operating entity/licensee remains Loyola Ambulatory Surgery Center at Oakbrook. The Fair Market Value of the real estate housing the licensee is \$2,660,000. At the conclusion of the transaction the owner of the real estate will be CMK2 Oakbrook 224, LLC. There will be no change in the services or operations of the licensee.

2. **Public Hearing**

No public hearing was requested and no letters of support or opposition were received by the State Board Staff.

3. **Criterion 77 ILAC 1130.500, Criterion 77 ILAC 1130.525- Application for permit or exemption; exemption regulations.**

All information required by the State Board has been submitted.