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HEALTH FACILITIES &
SERVICES REVIEW BOARD

MSMC
Management, LLC

8/30/2019

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Review Board
525 W Jefferson Street 2nd Floor Springfield, IL 62761

Ms. Avery,

I want to officially notify the Illinois Health Facilities & Review Board that MSMC Management. LLC (a newly formed LLC just for the purchase and acquisition of MSMC-Metro South Medical Center) has been in negotiations with Quorum Health to acquire the hospital.

We engaged Quorum approximately 5 months ago to purchase the hospital. Once Quorum confirmed MSMC Management, LLC was a credible buyer, the company gave us full access to all financials as well an on-site tour of the hospital property. Quorum then allowed our company to raise the money to purchase the hospital since it was mutually agreed that MSMC Management, LLC would pay Quorum their asking price to buy the hospital and keep it open.

In fact, my company has been actively negotiating the purchase of the hospital since before Quorum submitted the Discontinuation Application for Exemption to the Illinois the Health Facilities & Review Board. I have detailed the history and current state of the negotiations in a letter to the Mayor and State Representative of Blue Island. Please see the attachment to this letter for the details.

MSMC Management, LLC wants to purchase MSMC from Quorum in order to keep the hospital open and continue providing both regular and advance medical care to the citizens of Blue Island and the surrounding communities.

Thank you for adding these documents to the other collection of documents located on E-024-19 - MetroSouth Medical Center, Blue Island webpage in preparation for the September 17 2019 State Board Meeting on the Discontinuation Application for Exemption for MSMC.

Sincerely,

Seth Guterman, MD
President
MSMC Management, LLC
773-255-1236 - Direct
msmcmgtllc@mail.com - Email

Attachments: Exhibit A & B