



STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

EXEMPTION NUMBER: E-026-18	BOARD MEETING NA
EXEMPTION APPLICANT(S): Iowa Health System d/b/a UnityPoint Health and Memorial Hospital Association	
FACILITY: Memorial Hospital Association - Memorial Hospital, Carthage, Illinois	

1. The Transaction

The Applicants propose a change of ownership of a health care facility Memorial Hospital Association (Memorial Hospital), 1454 North County Road, Carthage, Illinois (#E-026-18). Memorial Hospital is an 18-bed critical access hospital. This change of ownership constitutes a change in control of a licensed health care facility.

The Applicants (Iowa Health System d/b/a UnityPoint Health and Memorial Hospital Association) propose Iowa Health System d/b/a UnityPoint Health to become the sole corporate member of Memorial Hospital Association. The transaction will result in a change in the membership or sponsorship of a not-for-profit corporation that owns or controls a licensed health care facility. There will be no change in the licensee or ownership of the site. The fair market value of Memorial Hospital is \$17,366,016. The Applicants attest that the health care facility will not adopt a more restrictive charity care policy in effect one year prior to the transaction and will maintain compliance with the charity care policy for a minimum of two years following the change of ownership transaction. All attestations required by the State Board have been provided as required.

2. Public Hearing

No public hearing was requested and no letters of support or opposition were received by the State Board Staff.

3. Criterion 77 ILAC 1130.500, Criterion 77 ILAC 1130.520- Application for permit or exemption; exemption regulations.

All information required by the State Board has been submitted.