



STATE OF ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

TRANSMITTED ELECTRONICALLY

August 7, 2019

Shivani Bautista, General Counsel
NorthShore University HealthSystem
1301 Central Street
Evanston, IL 60201

Kara Friedman, Attorney
Polsinelli
150 North Riverside Plaza Suite 3000
Chicago IL 60606

RE: Change of Ownership Exemption, Health Facilities Planning Act--Part 1130 Exemption.
Exemption # E-027-19 – Swedish Covenant Health dba Swedish Covenant Hospital
Exemption Holder: Swedish Covenant Health dba Swedish Covenant Hospital, NorthShore
University Health System

Dear Mr. Bautista and Ms. Friedman:

On August 6, 2019 the Illinois Health Facilities and Services Review Board (State Board) approved your request for a change of ownership exemption. The approval was based upon the application's compliance with applicable provisions of 77 IAC 1130.500 and 77 IAC 1130.520. The exemption is for the change of ownership of Swedish Covenant Health dba Swedish Covenant Hospital, 5145 North California Avenue, Chicago, Illinois. The licensed entity and the owner of the site will remain Swedish Covenant Health dba Swedish Covenant Hospital. The exemption involves a membership substitution that will result in no change in the licensee or the owner of the site. The fair market value of the transaction is \$194,826,000.

You are reminded that this exemption, for which you submitted key terms of the transaction, certification that the transaction was or was not completed according to the key terms contained in the application must be submitted within 90 days after the closing date of the transaction. Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act.

The State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to acquisition. The exemption will be invalid should the facility for which the change of ownership was granted cease to be an existing health care facility as defined in 77 IAC 1130.140.

Should you have any questions or concerns please contact Mike Constantino or George Roate of my staff at Mike.Constantino@illinois.gov or George.Roate@illinois.gov or 217.782.3516.

Sincerely,

A handwritten signature in blue ink that reads "Courtney Avery". The signature is written in a cursive, flowing style.

Courtney Avery, Administrator
Illinois Health Facilities and Services Review Board