



STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

TRANSFERRED ELECTRONICALLY

September 15, 2021

Melody Winter-Jabeck
Regional Director of Administrative Services
Illinois Bone & Joint Institute
2350 Ravine Way, Suite 500
Glenview, Illinois 60025
mwinter@ibji.com

Mark J. Silberman and Juan Morado Jr.
Partner
Benesch Friedlander Coplan & Aronoff LLP
71 S. Wacker Drive, Suite 1600
MSilberman@Beneschlaw.com
JMorado@Beneschlaw.com

RE: Change of Ownership: Health Facilities Planning Act--Part 1130 Exemption.
Exemption: #E-028-21 – Ravine Way Surgery Center
Exemption Holders: Ravine Way Surgery Center, LLC, Ravine Way Partners,
LLC., IBI ASC Ventures, LLC., Illinois Bone and Joint
Institute, LLC

Dear Ms. Winter-Jabeck, Mr. Silberman, Mr. Morado:

On September 14, 2021, the Chairwoman of the Illinois Health Facilities and Services Review Board (“State Board”) acting on behalf of the State Board under Part 77 ILAC 1130 approved your request for a change of ownership of Ravine Way Surgery Center, 2350 Ravine Way, Suite 500, Glenview, Illinois. The approval was based upon the application's compliance with applicable provisions of 77 IAC 1130. The change of ownership is a purchase resulting in no change in the licensed entity. The licensed entity will be Ravine Way Surgery Center, LLC and the owner of the site is CMK 2350 Ravine Way, LLC. This transaction is a stock transfer resulting in no change from the current licensee. The ASTC has been approved for Orthopedics, Pain Management, and Podiatry surgical services. The purchase price is \$9,520,000 million.

You are reminded that the issuance of the certificate of exemption is contingent upon the submittal of a statement to the State Board within 90 days of the closing date of the transaction that certifies the change of ownership has been completed in accordance with the key terms contained in the application. To demonstrate completion of this transaction, the exemption holder must provide the State Board with the date that the change of ownership occurred. Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act.

ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD

The State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable.

Should you have any questions or concerns, please contact Mike Constantino or George Roate of my staff at Mike.Constantino@illinois.gov or George.Roate@illinois.gov or 217.782.3516

Sincerely,



Courtney Avery, Administrator
Illinois Health Facilities and Services Review Board