STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 •(217) 782-3516 FAX: (217) 785-4111

October 17, 2016

CERTIFIED MAIL

Keith Anderson
191 N. Upper Wacker Drive, Ste 3700
Chicago, Illinois 60606

RE:	**Change of Ownership Exemption**
Exemption:	E-033-16, Pekin Memorial Hospital, Pekin, Illinois
Exemption Holder:	Methodist Health Services Corporation - Iowa Health System d/b/a UnityPoint Health - Pekin Memorial Hospital - Progressive Health Systems
Owner of Physical Plant:	Pekin Memorial Hospital
Entity to be Licensed:	Pekin Memorial Hospital

Dear Mr. Anderson:

On October 14, 2016, the Chairwoman of the Illinois Health Facilities and Services Review Board (State Board) approved your request for a Change of Ownership. This approval was based upon the application's compliance with applicable provisions of 77 Ill. Adm. Code 1130.140 1130.520 and P.A. 99-0154. The change of ownership is for Pekin Memorial Hospital, 600 South 13th Street, Pekin, Illinois. The entity to be licensed is Pekin Memorial Hospital. The exemption is for the change in membership or sponsorship of a not-for-profit corporation that is the licensed entity. The fair market value of the transaction is $39,000,000.

If applicable, within 90 days of the closing date of the transaction, the exemption holder must certify that it did or did not complete the transaction according to the key terms detailed in the application. If any of the key terms of the transaction changed, a new application will be required. Exemption holders who submitted the final transaction document along with their application merely need to notify the State Board of the date the ownership changed. Please consider this letter our formal request for aforementioned information.

Please be advised that the Exemption is not transferable or assignable and that the State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to this acquisition. Should the facility for which the Exemption was granted cease to be an existing health care facility as defined in 77 Ill. Adm. Code 1130.140, this exemption will be invalid.

Should you have any questions or concerns please contact Juan Morado or Jeannie Mitchell of my staff at Juan.Morado2@illinois.gov or Jeannie.Mitchell@illinois.gov or 312.814.2678.

Sincerely,

Kathy Olson

Kathy Olson, Board Chair

Illinois Health Facilities and Services Review Board