



STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

October 30, 2017

Michael Kasper
Chief Executive Officer
Naperville Fertility Center, Inc
1100 W. 31st Street, Suite 300
Downers Grove, IL 60515

RE: Change of Ownership Exemption, Health Facilities Planning Act--Part 1130 Exemption.
Exemption #: E-039-017 - Naperville Fertility Center, Inc.
Exemption Holder: Naperville Fertility Center, Inc.
Owner of Physical Plant: Medical Properties, LLC
Entity to be Licensed: Naperville Fertility Center, Inc.
Completion Date: October 28, 2017

Dear Mr Kasper:

On October 28, 2017, the Chairman of the Illinois Health Facilities and Services Review Board (State Board) acting on behalf of the State Board under 77 IAC 1130.560(a) approved your request for a change of ownership exemption. The approval was based upon the application's compliance with applicable provisions of 77 IAC 1130.520. The exemption is for Naperville Fertility Center, Inc., 3 North Washington Street, Naperville, Illinois. The entity to be licensed is Naperville Fertility Center, Inc. The exemption involves a stock purchase resulting in no change in the licensee. The fair market value of the transaction is \$5,795,231.

You are reminded that the issuance of the certificate of exemption is contingent upon the submittal of a statement to the State Board within 90 days of the closing date of the transaction that certifies the change of ownership has been completed in accordance with the key terms contained in the application. If the key terms of the transaction change, a new application must be filed. To demonstrate completion of this transaction, the exemption holder must provide the State Board with the date that the ownership change occurred and also provide a copy of the license or certification issued pursuant to the change of ownership. Failure to provide the required notification shall subject the exemption holder to the sanctions provided under Section 14 of the Illinois Health Facilities Planning Act. The exemption holder is also reminded that 77 IAC 1130.140 defines transactions that constitute a change of ownership of a health care facility. You should become familiar with those definitions.

The State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to acquisition. The

exemption will be invalid should the facility for which the change of ownership was granted cease to be an existing health care facility as defined in 77 IAC 1130.140.

Should you have any questions or concerns please contact Courtney Avery of my staff at Courtney.Avery@illinois.gov or 312.814.4825.

Sincerely,

A handwritten signature in blue ink that reads "Kathy Olson". The signature is written in a cursive style with a long horizontal stroke at the end.

Kathy Olson, Board Chair
Illinois Health Facilities and Services Review Board