



STATE OF ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

November 13, 2017

Correction

Mark Hohulin, Sr. Vice President
OSF Healthcare System
800 NE Glen Oak Avenue
Peoria, Illinois 61603

RE: Change of Ownership
Exemption: E-044-17, OSF Sacred Heart Medical Center - Urbana, Illinois
Exemption Holder: Presence Health Network, Presence Central and Suburban Hospital Network, and OSF Healthcare System
Owner of Physical Plant: OSF Healthcare System d/b/a OSF Sacred Heart Medical Center
Entity to be Licensed: OSF Healthcare System d/b/a OSF Sacred Heart Medical Center

Dear Mr. Hohulin:

On October 23, 2017, the Chairwoman of the Illinois Health Facilities and Services Review Board (State Board) approved your request for a Change of Ownership. This approval was based upon the application's compliance with applicable provisions of 77 Ill. Adm. Code 1130.140, 1130.520 and the Illinois Health Facilities Planning Act. The change of ownership is for OSF Healthcare System d/b/a OSF Sacred Heart Medical Center, 81400 West Park Avenue, Urbana, Illinois 61801. The entity to be licensed is OSF Healthcare System d/b/a OSF Sacred Heart Medical Center. The exemption is a purchase of assets resulting in the issuance of a license to an entity different from current licensee. The fair market value of the transaction is \$111,000,000.

If applicable, within 90 days of the closing date of the transaction, the exemption holder must certify that it did or did not complete the transaction according to the key terms detailed in the application. If any of the key terms of the transaction changed, a new application will be required. Exemption holders who submitted the final transaction document along with their application merely need to notify the State Board of the date the ownership changed. Please consider this letter our formal request for the aforementioned information. Failure to submit the requested information may result in fines.

Please be advised that the Exemption is not transferable or assignable and that the State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to this acquisition. Should the facility for which the Exemption was granted cease to be an existing health care facility as defined in 77 Ill. Adm. Code 1130.140, this exemption will be invalid.

Should you have any questions or concerns please contact Jeannie Mitchell of my staff at Jeannie.Mitchell@illinois.gov or 312.814.6226.

Sincerely,

A handwritten signature in blue ink that reads "Kathy Olson".

Kathy Olson, Board Chair
Illinois Health Facilities and Services Review Board