



STATE OF ILLINOIS  
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 782-3517

October 31, 2018

Sarmed George Elias, MD  
Six Corners Sameday Surgery, LLC  
4211 N. Cicero Avenue, Ste 400  
Chicago, Illinois 60641

<b>RE:</b>	<b>Change of Ownership Exemption</b>
Exemption:	E-046-18, Six Corners Sameday Surgery, LLC, Chicago,
Exemption Holder:	Six Corners Sameday Surgery, LLC and Cicero Investme
Site Owner:	Cicero Investments Associates, LLC
Entity to be Licensed:	Six Corners Same Day Surgery, LLC

Dear Dr. Elias:

On October 30, 2018, the Illinois Health Facilities and Services Review Board (State Board) approved your request for a change of ownership. This approval was based on the application's compliance with the provisions of 77 ILAC 1130 and 20 ILCS 3960. The change of ownership is for Six Corners Sameday Surgery, LLC, 4211 N. Cicero Avenue, Ste 400, Chicago, Illinois. The entity to be licensed is Six Corners Same Day Surgery, LLC. The exemption is for the purchase of the real estate of a certified health care facility resulting in no change in the current licensee. The fair market value of the transaction is \$7,500,000.

Within 90 days of the closing date of the transaction, the exemption holder must certify compliance with the requirements defined in 77 ILAC 1130.570. If the exemption holder provided the key terms of the transaction in the exemption application, the exemption holder must certify that it did or did not comply with the key terms according to the key terms detailed in the application. If any of the key terms of the transaction are not met, an application will be required. Exemption holders that do not submit a timely completion report will be subject to penalties, including monetary fines. This letter serves as the State Board's formal request for compliance.

Please be advised that the Exemption is not transferable or assignable and that the State Board will not exempt the transaction from any other regulatory, certification or licensure requirements that are applicable prior to this acquisition. Should the facility for which the Exemption was granted be an existing health care facility as defined in 77 Ill. Adm. Code 1130.140, this exemption will be subject to the requirements of 77 ILAC 1130.570.

Should you have any questions or concerns please contact Mike Constantino or George Roach at (217) 782-3516.

Sincerely,

Courtney Avery, Administrator  
Illinois Health Facilities and Services Review Board