

Constantino, Mike

To: Kara Friedman
Subject: RE: Illinois Hand & Upper Extremity Center

Sorry I just saw this. thanks

From: Kara Friedman <KFriedman@Polsinelli.com>
Sent: Monday, December 14, 2020 9:36 AM
To: Constantino, Mike <Mike.Constantino@Illinois.gov>
Cc: Anne Cooper <ACooper@Polsinelli.com>
Subject: [External] RE: Illinois Hand & Upper Extremity Center

Hi Mike,

I received this information from the buyer's counsel over the weekend.

AOP Holdings, LLC, a Delaware limited liability company ("AOP Holdings"), will be managed by a board of managers (the "AOP Holdings Board"). Trident AOP Blocker, LLC, a Delaware limited liability company ("Trident Blocker"), will control a majority of the total votes exercisable by the members of the AOP Holdings Board. The managing member of Trident Blocker is Trident VIII, L.P., a Cayman Islands exempted limited partnership ("Trident VIII"). Trident VIII has engaged its affiliate, Stone Point Capital LLC, a Delaware limited liability company ("Stone Point"), to manage and advise Trident VIII. Stone Point has the authority to bind Trident VIII.

To summarize, Stone Point has the authority to act on behalf of the managing member of the controlling equityholder of AOP Holdings. Stone Point will not have any direct authority over the management of the business and affairs of AOP Holdings, including any decision to sell Illinois Hand & Upper Extremity Center, L.L.C., an Illinois limited liability company (the "ASTC"). After completion of the transaction, the AOP Holdings Board will have the authority to cause the sale of the ASTC.

Also, the price noted in the application is only for the ASC.

Let me know if you have other questions.

Thanks,
Kara

Kara M. Friedman

Shareholder

kfriedman@polsinelli.com

312.873.3639

150 N. Riverside Plaza, Suite 3000
Chicago, IL 60606

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Polsinelli PC, Polsinelli LLP in California

polsinelli.com

From: Constantino, Mike <Mike.Constantino@Illinois.gov>

Sent: Wednesday, December 9, 2020 6:36 AM

To: Kara Friedman <KFriedman@Polsinelli.com>

Subject: Illinois Hand & Upper Extremity Center

EXTERNAL EMAIL mike.constantino@illinois.gov

Hi Kara:

I sent the exemption to Ms. Savage for approval but I would like to know who (or what entity) after completion of the transaction has the authority to sell that ASTC. does Stone Point Capital LLC have that authority?

and as part of the CHOW was there anything else included in that \$17 million purchase price.

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