



STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

December 7, 2016

CERTIFIED MAIL

Jane Ro
McGuire Woods LLP
77 W. Wacker Drive, Ste 4100
Chicago, Illinois 60601

RE: **Change of Ownership Exemption**
Exemption: E-061-16, RSC Illinois, LLC d/b/a Regional Surgicenter - Moline, Illinois
Exemption Holder: Covenant Surgical Partners, Inc.- RSC Illinois, LLC d/b/a Regional Surgicenter - Allied Surgical Partners, Inc. - Covenant Surgical Investors, Inc.
Owner of Physical Plant: Valley View Realty, LLP
Entity to be Licensed: RSC Illinois, LLC d/b/a Regional Surgicenter

Dear Jane Ro:

On December 6, 2016, the Chairwoman of the Illinois Health Facilities and Services Review Board (State Board) approved your request for a Change of Ownership. This approval was based on the application's compliance with applicable provisions of 77 Ill. Adm. Code 1130.140 1130.520 and Public Act 99-0154. The change of ownership is for RSC Illinois, LLC d/b/a Regional Surgicenter, 545 Valley View Drive, Moline, Illinois. The entity to be licensed is RSC Illinois, LLC d/b/a Regional Surgicenter . The exemption is for the stock transfer resulting in no change from current licensee. The fair market value of the transaction is \$8,620,357.

If applicable, within 90 days of the closing date of the transaction, the exemption holder must certify that it did or did not complete the transaction according to the key terms detailed in the application. If any of the key terms of the transaction changed, a new application will be required. Exemption holders who submitted the final transaction document along with their application merely need to notify the State Board of the date the ownership changed. Please consider this letter our formal request for the aforementioned information.

Please be advised that the Exemption is not transferable or assignable and that the State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to this acquisition. Should the facility for which the Exemption was granted cease to be an existing health care facility as defined in 77 Ill. Adm. Code 1130.140, this exemption will be invalid.

Should you have any questions or concerns please contact Juan Morado or Jeannie Mitchell at Juan.Morado2@illinois.gov or Jeannie.Mitchell@illinois.gov or 312.814.2678.

Sincerely,

Kathy Olson, Board Chair

Illinois Health Facilities and Services Review Board