MEETING MINUTES

1. **Call to Order:** In attendance were William Atwood (Committee chair) (telephonic), Mitchell Goldberg, and Martin Noven. Michael Mahoney (Board Chair) and Richard Ingram were absent; said absences were recognized as excused. Goldberg moved that Atwood be allowed to appear telephonically. Noven seconded. The motion carried. Atwood requested that Noven chair the meeting. The meeting was called to order at 1:00 PM.

2. **Administration Matters:** No matters were addressed.

3. **Public Comment:** None.

4. **Business:** Committee discussed logistical issues in updating the Iran and Sudan lists. Chris Brannan, general counsel and chief compliance officer for the Illinois State Board of Investment, reported on an updated list of restricted companies prepared by IW Financial dated February 1, 2017, which recommended the removal of three companies from the Sudan list: Alcatel Lucent, China Shipping Container Lines Co., and Bank Audi. Upon motion (3-0), the Committee on Sudan and Iran Restrictions voted to recommend to the full IIPB that the three companies be removed from the Sudan list (by Atwood, seconded by Goldberg). Upon motion (3-0), the Committee also voted to request that the Board ask a representative of IW Financial to appear before the Board to address methodology used in identifying companies for inclusion on the list (by Atwood, seconded by Goldberg).

5. **Other Business:** None

6. **Next Meeting Date:** The committee did not set a definitive meeting date but stated it would be posted with due and timely notice.

7. **Adjournment:** A motion to adjourn passed unanimously (3-0) (by Atwood, seconded by Goldberg). The meeting was adjourned at 1:19 pm.

These minutes are intended to conform to the requirements of Section 2.02 of the Illinois Open Meetings Act (5 ILCS 120/02).