1. **Call to Order:** The meeting was called to order at 11:30 a.m. by Ingram, as Board Chair.

2. **Roll Call:** The following members of the Committee were in attendance: Richard Ingram (Chairman), Mitchell Goldberg, Dipesh Mehta, and Martin Noven. Also, in attendance was Monica-Kaye Gamble, executive secretary and counsel of the IIPB.

3. **Approval of Minutes:** The minutes of the meeting of the committee held September 12, 2018 were presented to the members by Ingram. No additions or corrections were noted. By vote upon motion (by Ingram, seconded by Mehta), the Minutes were approved (3-0) as written.

4. **Administrative Matters**

   None.

5. **Public Comments**

   None.

6. **Business: Address and approve updates to List of Sudan Restrictions, Iran Restrictions, and Expatriated Entities (as applicable):**

   Ingram reported that the updated list from ISS-Ethix made the following recommendations as an restricted company pursuant to the Illinois statute:

   **Iran:**

   **Recommended Deletions:** Daelim Industrial, Sinopec Oilfield Equipment Corp., Jindal SAW Ltd., Total S.A., Cosmo Energy Holdings Company Limited, General Electric Co., OMV AG,

   **Sudan:**
   **Recommended Additions:** Acrow Misr, Adcorp Holdings Ltd, Al Maha Ceramics, Al-Tayyar Travel Group, Aramex PJSC, Atlas Cycles(Haryana) Ltd.Baker Hughes a GE company, Bank of Khartoum, Bilcare Ltd., Binani Industries Ltd., Borosil Glass Works Ltd., Caprihans India Ltd., China Energy
Ingram reported representatives for LG Electronics, Inc. (counsel Jack Shane of the firm of Wiley Rein LLP and John I. Taylor, Senior Vice President Public Affairs & Communications for LG Electronics USA Inc.) appeared and presented an oral argument supplementing written submissions seeking removal from the Sudan restrictions list. Ingram reported that the Committee voted to recommend that, based on evidence and legal arguments presented, the Board remove LG Electronics from the list of Sudan Restricted Companies. The committee also voted to recommend that the Board seek clarification from ISS-Ethix as to its understanding of the term and exceptions to the term “forbidden entity” under the statute with respect to Sudan restrictions. The committee also voted to recommend that the Board authorize Gamble to reach out to the Legislature for potential clarification as to the statutory definition of “forbidden entity” with respect to Sudan restrictions.

Ingram also reported that affidavits had been provided by Mashreq and Vossloh stating that they had no business dealings with or interests in Sudan. Ingram reported that the committee voted to recommend to the Board that Mashreq and Vossloh be removed from the list of Sudan Restricted Entities, and that the Board publish the affidavits submitted on the Board website.

Ingram further reported that AP Moll Maersk had submitted supplementary documents and submissions with respect to their appeal seeking removal from the Sudan Restrictions list. Ingram reported that the committee voted to recommend that the Board enter and continue the appeal of AP Moll Maersk, that their submission be sent to ISS-Ethix for its opinion regarding compliance with the Illinois statute.

Mahoney moved (seconded by Ingram) that IIPB accept the recommendations of the Committee. The motion passed (4-0 with 2 abstentions).
7. **Other Business**

   None.

8. **Board Member Comments**

   None.

9. **Upcoming Meetings**

   The next meeting will be on March 13, 2019 at 11:30 a.m., unless otherwise scheduled, which will be provided with due and timely notice posted.

10. **Adjournment**

    Seeing no further business Martin motioned to adjourn at 12:20 p.m. Seconded by Goldberg. The motion was approved (3-0).

These minutes are intended to conform to the requirements of Section 2.02 of the Illinois Open Meetings Act (5 ILCS 120/02).