

**Compliance Filing:
Renewable Energy Credit Prices
For the Adjustable Block Program and the Illinois Solar for All Program**

Published June 4, 2018

Pursuant to the Illinois Commerce Commission’s Final Order and Amendatory Order approving the Illinois Power Agency’s Long-Term Renewable Resources Procurement Plan (“Plan”),¹ the Illinois Power Agency (“Agency”) publishes the following Compliance Filing with its Renewable Energy Credit (“REC”) Prices. These prices will be incorporated into the final version of the Long-Term Renewable Resources Procurement Plan.² This Compliance Filing also includes, published contemporaneously on the Agency’s website and the Commission’s e-Docket, revised versions of Appendix D and the Appendices E to the Plan.

Adjustable Block Program

Photovoltaic Distributed Generation

REC Prices Block 1 (\$/REC)	Group A	Group B
≤ 10 kW	\$85.10	\$72.97
> 10 - 25 kW	\$78.70	\$73.23
> 25 - 100 kW	\$64.41	\$65.61
> 100 - 200 kW	\$52.54	\$53.75
> 200 - 500 kW	\$46.85	\$48.07
> 500 - 2,000 kW	\$43.42	\$44.64

Community Solar

REC Prices Block 1 (\$/REC)	Group A	Group B
≤ 10 kW	\$96.12	\$91.89
> 10 - 25 kW	\$87.07	\$82.82
> 25 - 100 kW	\$70.95	\$66.65
> 100 - 200 kW	\$60.47	\$56.12
> 200 - 500 kW	\$55.46	\$51.09
> 500 - 2,000 kW	\$52.28	\$47.88
Co-located systems exceeding 2 MW in aggregate size	\$47.03	\$42.59

¹ See ICC Docket No. 17-0838, Final Order, April 3, 2018; Amendatory Order, May 2, 2018.

² In the Plan, the Agency states (page 107), “[t]he Agency intends to wait at least six months after program launch before considering making significant changes to help encourage program stability. However, if program participation is extremely low, or if it becomes clear that REC prices were set too high, the Agency may elect to act sooner than that.” The Agency may adjust these prices by up to 25% without requiring review and approval by the Illinois Commerce Commission (see 20 ILCS 3855/1-75(c)(1)(M); Final Order at 73).

Illinois Solar for All Program**Low-Income Distributed Generation Incentive (1-4 unit buildings)**

REC Prices (\$/REC)	Group A	Group B
≤ 10 kW	\$143.09	\$143.09
> 10 - 25 kW	\$127.55	\$127.55
> 25 - 100 kW	\$103.28	\$103.28
> 100 - 200 kW	\$90.40	\$90.40
> 200 - 500 kW	\$84.41	\$84.41
> 500 - 2,000 kW	\$80.69	\$80.69

Low-Income Distributed Generation Incentive (5+ unit buildings)

REC Prices (\$/REC)	Group A	Group B
≤ 10 kW	\$117.62	\$118.20
> 10 - 25 kW	\$107.08	\$107.65
> 25 - 100 kW	\$87.70	\$88.28
> 100 - 200 kW	\$74.67	\$75.26
> 200 - 500 kW	\$68.59	\$69.19
> 500 - 2,000 kW	\$65.32	\$65.92

Low-Income Community Solar Project Initiative

REC Prices (\$/REC)	Group A	Group B
≤ 10 kW	\$121.99	\$119.55
> 10 - 25 kW	\$111.98	\$109.52
> 25 - 100 kW	\$93.32	\$90.82
> 100 - 200 kW	\$80.72	\$78.20
> 200 - 500 kW	\$74.78	\$72.23
> 500 - 2,000 kW	\$71.29	\$68.74
Co-located systems exceeding 2 MW in aggregate size	\$64.88	\$62.30

Incentives for Non-Profits and Public Facilities

REC Prices (\$/REC)	Group A	Group B
≤ 10 kW	\$155.87	\$156.57
> 10 - 25 kW	\$142.55	\$143.26
> 25 - 100 kW	\$118.57	\$119.28
> 100 - 200 kW	\$102.83	\$103.55
> 200 - 500 kW	\$95.61	\$96.34
> 500 - 2,000 kW	\$91.31	\$92.04

Community Solar Small Subscriber Participation Adjustments

(Applicable to both the Adjustable Block Program and Illinois Solar for All Program)

Adder (\$/REC)	Group A	Group B
Less than 25% small subscriber	No Adder	No Adder
Greater than 25% to 50% small subscriber	\$11.17	\$10.88
Greater than 50% to 75% small subscriber	\$22.34	\$21.77
Greater than 75% small subscriber	\$33.51	\$32.65

Updates Included in these Prices

These prices are based upon the prices published in the REC Pricing Model Update³ released by the Agency on February 27, 2018, with the following adjustments:

- Updated Ameren Illinois and ComEd transmission and supply rates, based on recently filed tariffs effective as of June 2018, for calculating net metering credits for distributed generation projects.
- Corrected treatment of the smart inverter rebate in two Illinois Solar for All sub-programs.⁴
- Created additional price tier for co-located Community Solar projects over 2 MW in aggregate size.⁵

³ See: <https://www2.illinois.gov/sites/ipa/Pages/2018-Long-Term-Renewable-Appendices.aspx>.

⁴ See Appendices E-3-a and E-5.

⁵ For more information on the new price tier, see final Appendix D posted at <https://www2.illinois.gov/sites/ipa/Pages/2018-Long-Term-Renewable-Appendices.aspx>.