

**Fall 2015 Procurement Events (SPV RFP)
SPV RFP Results**

**November 18, 2015
Supplemental Photovoltaic RFP Results**

In accordance with Section 1-56(i)(7) of the Illinois Power Agency Act, this information release announces the names of the successful bidders and the average winning bid price for each contract type and for each contract term. Successful bidders for the procurement event are bidders that have some or all of their bids approved by the Illinois Commerce Commission and are designated as “winning suppliers” below.

Through the Fall 2015 procurement event under the Supplemental Photovoltaic Procurement Plan, the IPA procured renewable energy credits (“RECs”) from supplemental photovoltaic (“SPV”) sources using \$9,999,961 from the IPA’s Renewable Energy Resources Fund (“RER Fund”). These RECs were procured from new distributed generation systems under a contract of five (5) years. Of the RECs procured, 22.93% are from systems under 25 kW. Given the extent to which such RECs were available, this is as close as possible to the 50% objective. Of the RECs procured, 40.80% are from systems in the 25-500 kW range, and 36.27% are from systems over 500 kW.

Winning Suppliers.

Carbon Solutions Group LLC
IL-Solar Inc
Melink Corporation
Performance Services
Sol Systems, LLC
Solar Micronics, Inc.
SolarCity Corporation
SRECTrade, Inc.
SunPower Corporation
VGI Energy Solutions, LLC
WCP Solar Services, LLC

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Average Winning Bid Prices¹ and Quantities By Product and Contract Type.

Product	Sub-25		25-500	Over-500	Total
Contract Type	Identified System	Forecast Quantity	Identified System	Identified System	
<i>Quantity (#RECs)</i>	4,934	11,135	28,601	25,426	70,096
<i>Avg. Winning Bid price (\$/REC)</i>	185.63	209.68	114.05	137.15	142.66

Average System Size for Winning Identified Systems.

Product	Sub-25	25-500	Over-500
Contract Type	Identified System	Identified System	Identified System
<i>Avg. Winning System Size (kW)</i>	8.16	206.42	1,061.90

To allow sufficient participation by developers of smaller systems (the sub-25 kW category) and to facilitate the growth of the solar energy industry in Illinois, the IPA’s procurement process accommodated bids that included a forecast of the REC volume to be provided by systems not yet developed at sites or hosts not yet identified. The “forecast quantity” listed in the table above refers to RECs from such bids. All participating systems, whether “forecast” or “identified,” could be energized no earlier than January 21, 2015.

¹ Average winning bid prices are rounded to two decimals and thus dollar values may not exactly match due to rounding.