



ILLINOIS RACING BOARD

IRB PRESS RELEASE

OCTOBER 15, 2009

BOARD APPROVES THREE ACCOUNT WAGERING COMPANIES

CHICAGO, IL - - The Illinois Racing Board voted Tuesday to approve applications submitted by TwinSpires, TVG and Youbet to operate Advance Deposit Wagering (ADW) systems through which account holders can legally wager on races run in Illinois and other jurisdictions. Licenses were issued for the remainder of 2009 and calendar year 2010.

ADW means a form of pari-mutuel wagering in which an account holder establishes an account, with a Board approved ADW provider, and places wagers by telephone or other electronic means. In order to obtain an ADW license, applicants posted a \$500,000 bond; provided their financial information demonstrating their financial integrity; provided contracts with Illinois racetracks and horsemen's consent; established security access policies and safeguards; ensured that persons under 18 years of age will not be permitted to open accounts; and provided contact information for a recognized problem gambling support organization.

In their presentations to the Board, executives representing the three companies answered questions relating to their agreements with the horsemen and their affiliated Illinois racetrack. TwinSpires is associated with Arlington Park, TVG with Fairmount Park, and Youbet with Balmoral Park, Hawthorne Race Course and Maywood Park. In other business, the Board approved the license for United Tote, a wholly owned subsidiary of Youbet, to operate as a totalizator company.