

ILLINOIS SELF-INSURERS ADVISORY BOARD
ILLINOIS WORKERS' COMPENSATION COMMISSION
MEETING MINUTES
December 12, 2018
Chicago, IL 10:30 a.m.

Board Attendees:

Chicago: Chairman Joann Fratianni, Paul Bergmann, Michael Castro, Gerald Cooper
Springfield (video conference call): David Taylor

Staff Attendees:

Chicago: Paul Fichtner, David Larson, Ron Rascia, Maria Sarli-Dehlin

Chairman Fratianni called the meeting to order at 10:35 AM. A roll call was taken to confirm a quorum was present. A previously prepared and posted agenda was distributed; a copy of which is attached.

I. Minutes

Upon motion by Paul Bergmann and seconded by Michael Castro, the minutes of the Board meeting held on 9/25/2018, were unanimously approved as presented.

II. Chairman's Report

None

III. Manager's Report

A. Security Fund Forecast 9/30/2018

Maria Sarli-Dehlin presented the Security Fund forecast as of 9/30/2018.

B. Fund Balances

Maria Sarli-Dehlin also presented reports of the Security and Administration Funds that included current and past budgets, expenditures, revenue, and fund balances. During the first quarter of FY2019, 15% of the Security Fund's and 21% of the Administration Fund's operation budgets were spent.

IV. New Business

None

At 10:40 AM, the Chairman entertained a motion to go into closed session pursuant to 2(c)11 of the Open Meetings Act. Upon motion by Gerald Cooper, seconded by Paul Bergmann, and unanimously carried, the Board agreed to adjourn the public portion of the meeting and convene in closed session.

At 10:55 AM, after discussion in closed session, and upon motion by Paul Bergmann, seconded by Michael Castro, and unanimously carried, the Board reconvened in open session.

VIII. Public Comment

None

IX. Vote

1. Closed Meeting Minutes (year 2009)

Upon motion by Paul Bergmann, seconded by Michael Castro, and unanimously carried, the Board agreed to destroy the recordings and make available to the public the written closed meeting minutes for the following meeting dates: 3/25/2009; 6/23/2009; 9/16/2009; and 12/9/2009.

2. Seigle's Inc.

Upon motion by Paul Bergmann, seconded by Michael Castro, and unanimously carried, the Board agreed to reduce the security requirement.

3. Slater (widow) vs. Northwestern Steel & Wire

Upon motion by Paul Bergmann, seconded by Michael Castro, and unanimously carried, the Board agreed to refuse the excess carrier offer of settling its exposure.

There being no further business, upon motion by Paul Bergmann and seconded by Michael Castro, the Board voted unanimously to adjourn the meeting. The meeting adjourned at 11:00 AM.