

Mortgage Financing Assistance

<p>@HomeIllinois</p>	<p>\$5,000 in down payment and closing cost assistance, federal income tax reductions, and lender-paid mortgage insurance for Illinois Veterans and military families. Available to first-time buyers, repeat buyers and homeowners looking to refinance statewide.</p>	<p>(312) 836-5200 www.ihda.org/my-home/buying-a-house</p>
<p>1stHomeIllinois</p>	<p>\$7,500 in down payment and closing cost assistance and a 30-year, fixed-rate mortgage with a competitive interest rate. Available to first-time homebuyers and all Veterans in 10 select counties.</p>	<p>(312) 836-5200 www.ihda.org/my-home/buying-a-house</p>
<p>I-Refi</p>	<p>Up to \$50,000 in federal assistance to help underwater homeowners reduce the balance owed on their mortgage and refinance into a new affordable loan based on the current market value of their home. The program helps homeowners who are current on their payments but owe more on their mortgage than their home is worth. Available statewide.</p>	<p>(312) 836-5200 www.ihda.org/my-home/irefi</p>
<p>Financial Literacy and Pre-Purchase Counseling</p>	<p>Pre-purchase counseling is intended for those that are interested in purchasing a home in the near future. Housing counselors can help you understand the home buying process from beginning to end and help put you on the path to selecting the right mortgage. Financial literacy and pre-purchase counseling are both offered free of charge.</p>	<p>www.ihda.org/my-home/buying-a-house/getting-an-ihda-loan</p>

Mortgage Foreclosure Assistance

(Delete the row with information about the Illinois Foreclosure Prevention Network and replace with the HHF and counseling information below as IFPN is no longer active.)

Illinois Hardest Hit Fund	Offers up to \$35,000 in reinstatement assistance and/or monthly mortgage payment assistance for up to 12 months to homeowners who have experienced a reduction in household income due to an economic hardship. The assistance allows homeowners to avoid foreclosure while they regain financial stability.	(855) 873-7405 www.ihda.org/my-home/saving-my-home
Foreclosure Prevention Counseling	Free foreclosure mitigation counseling is available to help homeowners understand their options. Housing counselors can communicate with mortgage lenders on the owners' behalf and help find legal representation if necessary. All services are free.	(312) 836-5200 www.ihda.org/my-home/saving-my-home